

489.108 Nature, purpose, and duration of limited liability company.

1. A limited liability company is an entity distinct from its member or members.
2. A limited liability company may have any lawful purpose, regardless of whether for profit.
3. A limited liability company has perpetual duration.

[2008 Acts, ch 1162, §4, 155](#)

C2009, §489.104

[2023 Acts, ch 152, §4, 143, 161](#)

C2024, §489.108

Former §489.108 transferred to [§489.112](#); [2023 Acts, ch 152, §143, 161](#)

2023 amendment effective January 1, 2024; [2023 Acts, ch 152, §161](#)

Section transferred from §489.104 in Code 2024 pursuant to directive in [2023 Acts, ch 152, §143, 161](#)

Section amended