The STATE OF IOWA, subject to conditions listed in this patent, hereby conveys to Summit Ag Fund II, LLP, real estate in Bremer County, Iowa, and more particularly described as follows:

A parcel of land located in part of Section 1, Township 93 North, Range 13 West of the 5th P.M., Bremer County, Iowa as shown on Excess Land Plat of Survey, Exhibit "A" Plat 3 of 5, attached hereto and by reference made a part hereof.

THE EXCESS LAND PARCEL IS DESCRIBED AS FOLLOWS:

Beginning at the South Quarter (S’¼) Corner of said Section 1; thence, on an assumed bearing, N 89°45’45”W 241.283 meters (791.61 feet), along the South line of the Southwest Quarter (SW ¼) of said Section 1; thence N 41°38’31”E 198.418 meters (650.58 feet); thence N 34°34’14”E 285.409 meters (936.38 feet); thence N 39°50’44”E 353.933 meters (1159.97 feet); thence N 38°00’06”E 140.488 meters (459.92 feet); thence S 68°24’29”E 25.960 meters (85.17 feet) 85.05” Record; thence S 02°59’49”E 101.587 meters (333.29 feet) 335.52” Record to the South line of the Northeast Quarter of said Section 1; thence N 89°51’12”W 115.946 meters (379.40 feet) along said South line; thence S 00°36’04”E 800.942 meters (2622.76 feet) to the Southeast Corner of the Southwest Quarter (SW’¼) of the Southeast Quarter (SE’¼) of said Section 1; thence N 89°14’44”W 404.404 meters (1328.78 feet) along the South line of the Southeast Quarter of said Section 1 to the point of beginning. Said Parcel contains 66.14 acres.

The Department reserves, retains, and controls all rights of access between the above described parcel and primary highway US 63 from Property Line to Property Line. No access shall be allowed unless a permit is granted by the Department pursuant to 781 Iowa Administrative Code chapter 112.

I hereby certify that the foregoing Patent is recorded in Vol. __ Page __ in the State Land Office.

I, Terry E. Branstad, Governor of the State of Iowa, have caused this instrument to be issued and the Great Seal of the State of Iowa to be affixed to it at Des Moines, on this th day of , 2015.

I hereby certify that the foregoing Patent is recorded in Vol. __ Page __ in the State Land Office.

Paul D. Pate, Iowa Secretary of State
The State retains the right of entry thereon for the purpose of constructing and maintaining the right of way fence. The fence shall be maintained for vehicle access control purposes only. The State will be held blameless and without liability for fencing private property or maintaining the same. The buyer may pasture against said fence at their own peril and the State will be held blameless and without liability for fencing private property or maintaining the same to restrain livestock.

These provisions run with the land and are binding upon buyers, their heirs, successors, and assigns.

Declaration of Value Filing is not required, as the State of Iowa is the Grantor and exempt from such filing by Section 428A.2(6) of the Code of Iowa.