The STATE OF IOWA, subject to conditions listed in this patent, hereby conveys to Hofbauer Holdings, LLC, real estate in Calhoun County, Iowa, and more particularly described as follows:

Parcel C, as shown and described on Plat of Survey, Exhibit "A" Pages 1 of 2 and 2 of 2 attached hereto and by this reference made a part hereof recorded in Calhoun County, Iowa, on February 3, 2014 as Document No. 2014-0152.

Direct access between the above described parcel of land and U.S. 20 will be prohibited. Direct access between the above-described parcel of land and Zeearing Avenue will be prohibited.

This conveyance is subject to all easements of record.

The State retains the right of entry thereon for the purpose of constructing and maintaining the right of way fence. The fence shall be maintained for vehicle access control purposes only. The State will be held blameless and without liability for fencing private property or maintaining the same. The buyer may pasture against said fence at their own peril and the State will be held blameless and without liability for fencing private property or maintaining the same to restrain livestock.

These provisions run with the land and are binding upon buyers, their heirs, successors, and assigns.

Declaration of Value Filing is not required, as the State of Iowa is the Grantor and exempt from such filing by Section 428A.2(6) of the Code of Iowa.

CONDITIONS: Authority and consideration for issuance of this patent are stated in the certificate of the Right of Way Director of the Iowa Department of Transportation filed with the State Land Office as provided in Iowa Code Section 93.6. This conveyance is subject to the conditions imposed by Iowa Code Sections 306.22, 306.23, 306.24, and 306.25, including the right of a utility association, company or corporation to continue in possession of a right of way in use at the time of the sale.

I, Terry E. Branstad, Governor of the State of Iowa, have caused this instrument to be issued and the Great Seal of the State of Iowa to be affixed to it at Des Moines, on this 23rd day of October, 2015.

Terry E. Branstad, Governor of Iowa

Paul D. Pate, Iowa Secretary of State

I hereby certify that the foregoing Patent is recorded in Vol. 27 Page 65 in the State Land Office.

Paul D. Pate, Iowa Secretary of State
LEGAL DESCRIPTION

A parcel of land located in a part of Lot A in the Southeast ¼ of the Northeast ¼ of Section 11, Township 88 North, Range 31 West of the Fifth Principal Meridian, Calhoun County, Iowa, as shown on page 2 of 2 on this Plat of Survey and more particularly described as follows:

Commencing at the East ¼ Corner of said Section 11; thence North 00°27'06" East, 354.04 feet (107.912m) along the East line of the Northeast ¼ of said Section 11 to the Point of Beginning; thence continuing North 00°27'06" East, 600.40 feet (183.003m) along said East line; thence South 89°55'58" West, 874.58 feet (266.574m) to a point on the West line of Lot A in the Southeast ¼ of the Northeast ¼ of said Section 11; thence South 00°27'06" West, 587.28 feet (179.003m) along said West line to a point on the North right of way line of Primary Road US20; thence South 89°12'26" East, 874.58 feet (266.573m) along said North right of way line to the Point of Beginning, containing 11.92 acres, inclusive of 0.62 acre of existing county right of way easement.
Prepared by Robert D. Warmton, PLS - 2800 Gordon Drive, P.O. Box 987, Sioux City, Iowa 51102-0987 - 712-274-5838

IOWA DEPARTMENT OF TRANSPORTATION

PLAT OF SURVEY

EXHIBIT "A"

COUNTY: CALHOUN

STATE CONTROL NO.:

PROJECT NO.: NH5N-020-31095--2R-13

PARCEL NO.: 346

SECTION 11

TOWNSHIP 8

RANGE 31W

ACQUIRED FROM Richard Rosendahl and Maxine Rosendahl

EXCESS PARCEL 11.92 ACRES *

* INCLUSIVE OF 0.62 ACRE OF COUNTY RIGHT OF WAY EASEMENT.