



Paul D. Pate
Secretary of State
State of Iowa

2026 ANNUAL REPORT
BEEF AND PORK PROCESSORS
(required by Iowa Code Chapter 202B)

FILING REQUIREMENTS: Please read the instruction page of this Report before providing the information below.

1. Name and address of Processor (as defined at Iowa Code subsection 202B.102(10)):

Name: _____

Address: _____

2. The information provided by the Processor in this Report is correct for the preceding tax year ending _____
(mm/dd/yy)

3. State the number of swine and cattle owned and fed for more than 30 days during the preceding tax year. State the number of swine and cattle slaughtered during the preceding tax year.

	Swine owned/fed	Swine slaughtered	Cattle owned/fed	Cattle slaughtered
In Iowa				
Outside of Iowa				
TOTAL				

4. State the total wholesale value of beef products _____ and pork products _____ that were processed by the processor during the preceding tax year.

5. State the total number of swine for which the processor has contracted for feeding.

(as provided by Iowa Code section 202B.201): _____

6. If the processor is a "qualified processor" as defined by 202B.102(11), attach a list which contains the following information:

(a). The total number of swine slaughtered each day during the qualified processor's preceding tax year.

(b). The total number of swine slaughtered each day that are purchased through cash or spot market purchases during the qualified processor's preceding tax year.

7. Signed by: _____ **Date:** _____
Print Name Signature

Title: _____ **Phone:** () _____

File on or before March 31, 2026.

Iowa Code section 202B.402 provides penalties for failure to timely file this Report and for the filing of false information.

Instructions for filing the Beef and Pork Processor's Annual Report for the preceding tax year.

WHO MUST FILE – Iowa Code § 202B.102(10) and § 202B.102(11).

A Processor of beef or pork in this state must file this Annual Report with the Secretary of State on or before **March 31** of each year following the preceding tax year.

"Processor" means a person who alone or in conjunction with others directly or indirectly controls the manufacturing, processing, or preparation for sale of beef or pork products, including the slaughtering of cattle or swine or the manufacturing or preparation of carcasses or goods originating from the carcasses, if the beef or pork products have a total annual wholesale value of eighty million dollars or more for the person's tax year. A person shall be deemed to be a processor if any of the following apply: a. The person has a threshold interest in a processor which is a business association. **"Threshold interest"** means a direct or indirect interest in the business association, calculated as follows: (1) For a processor of beef products, the person's threshold interest begins at ten percent. (2) For a processor of pork products, the person's threshold interest begins at ten percent for a processor of pork products having a total annual wholesale value of at least eighty million dollars and decreases to one percent for a processor of pork products having a total annual wholesale value of at least two hundred sixty million dollars. The amount of the decrease in the amount of the threshold interest shall equal one percent for each increased increment of twenty million dollars in total annual wholesale value. b. The person holds an executive position in a processor of pork products or owes a processor of pork products a fiduciary duty if the processor directly or indirectly controls the processing of pork products having a total annual wholesale value of two hundred sixty million dollars or more. A person who held such an executive position or owed a fiduciary duty shall be deemed to still hold the position or owe the duty for a two-year period following the date that the person relinquishes the position or duty. An executive position in a processor organized as a business association includes but is not limited to a member of a board of directors or an officer of a corporation or cooperative association, a director or officer of a joint stock company or joint stock association, a manager of a limited liability company, a general partner of a limited partnership, or a trustee of a trust.

"Qualified processor" means a processor of pork products if all of the following apply: a. (1) (a) Swine producers exercise a controlling interest in the processor. **"Controlling interest"** means actual control or the possession directly or indirectly of the power to direct or cause the direction of the management and policies of a processor, whether through the ownership of voting securities, by contract, or otherwise. (b) Of the total interest held by all persons in the processor, swine producers hold at least sixty percent of the interest. In addition, of the total interest held by all persons in the processor, swine producers hold at least sixty percent of interests with voting rights. (2) Of the total interest held by all persons in the processor, all retailers hold a total of not more than twenty percent of the interest. b. Another processor does not hold a direct or indirect interest in the processor. However, this paragraph does not apply to a person deemed to be a processor solely because the person holds a threshold interest in the processor. c. Not less than ten percent of the swine slaughtered by the processor each day are purchased through cash or spot market purchases. d. The processor makes cash or spot market purchases of swine under the same terms and conditions from both sellers of swine who hold a direct or indirect interest in the processor and sellers of swine who do not hold a direct or indirect interest in the processor. In making such cash or spot market purchases of swine, the processor shall not provide sellers of swine who hold a direct or indirect interest in the processor with a preference over sellers of swine who do not hold a direct or indirect interest in the processor.

SIGNING THE REPORTS – Iowa Code § 202B.303.

Reports by **corporations** shall be signed by the president or other officer or authorized representative. "Corporation" means a domestic or foreign corporation subject to Iowa Code chapters 490, 504, 497, 498, 499, 501 or 501A.

Reports by **limited liability companies** shall be signed by a manager or other authorized representative. "Limited liability company" means a limited liability company subject to Iowa Code chapter 489.

Reports by **limited partnerships** shall be signed by the president or other authorized representative of the partnership. "Limited partnership" means a partnership subject to Iowa Code chapter 488.

Reports by **individuals** shall be signed by the individual or an authorized representative.

PENALTIES – Iowa Code § 202B.402.

Failure to timely file a report or the filing of false information is punishable by a civil penalty not to exceed one thousand dollars.

NOTE: The reports by processors required under section 202B.302 shall be confidential except to the Attorney General and the General Assembly for review and appropriate action when necessary. Iowa Code § 202B.304.

Deliver report to:
SECRETARY OF STATE
Business Services Division
First Floor, Lucas Building
321 E. 12th Street
Des Moines, IA 50319-9029

Phone: 515-281-5204
Fax: 515-242-5953
Website: sos.iowa.gov